



DIPARTIMENTO DEL
TESORO

Dear Investor,

The 19th edition of the auction calendar contains many changes, brought about by the need to keep efficient and smooth the process of placing Italian Government bonds, facilitating as much as possible the matching of demand and supply in a particularly difficult market, as the current one.

First of all, we have decided to eliminate the double communication for medium- and long-term bonds, since the current extreme volatility on the markets does not seem compatible with adopting issuance decisions too early with respect to the auction date, even only regarding the choice of bonds to be offered. Therefore, also medium- and long-term bonds will have a single announcement including both the bonds to be auctioned and their amount. Secondly, we have decided not to continue offering together T-bills (BOTs), that are auctioned on yield and not on price (which makes their auctions different from all the others), and zero-coupon bonds (CTZs), that are auctioned on price; the latter will instead be proposed together with BTP€is as both types of bonds are actually medium- and long-term bonds whose auctions are settled on the last working day of the month. In parallel, when it is possible and except few occasions, the time intervals for the settlements of the auctions have been aligned to those of the secondary market, in order to make negotiations smoother, especially for newly issued bonds: this innovation is for BOTs (t+2 settlement), CTZs and BTP€is (t+3 settlement), while nothing changes for the other medium- to long-term bonds.

In addition to these substantial innovations there is a new graphical layout, which recalls, in the lower area, the colours of the Italian flag, a choice inspired by the celebrations for the 150 years of national unity, that took place in 2011.

The images presented for each month reproduce some commemorative euro coins minted by the Republic of Italy's Mint during the 10 years since the introduction of the new European currency.

As in the past, a paler colour distinguishes national holidays that are working days for the TARGET system. As always, in those days settlement takes place normally whereas auctions are not held.

Finally let me remind you that all the information on the Italian Treasury's issuance policies and the functioning of the Italian government bond market is available at the website www.publicdebt.it and on the dedicated pages of the main financial information networks: Bloomberg (MDTE index page) and Reuters (TESOROITALIA index page).

As I am convinced that the regularity of the debt offer is an advantage both for the issuer, that can plan its funding activity, and for the investor, that is able to programme her/his investment strategy in the best possible way, I hope that this calendar may be useful and welcome and I send my best wishes for a 2012 full of satisfaction

IL DIRETTORE DEL DEBITO PUBBLICO

(Maria Cannata)

JANUARY 2012



Five-euro silver coin issue, mint state,
celebrating the 300th anniversary of the discovery of Ercolano.

Year 2009

Engraver: Maria Carmela Colaneri

1 S		16 M	Bills settlement
2 M	M-I settlement	17 T	M-I settlement
3 T		18 W	
4 W		19 T	
5 T		20 F	
6 F		21 S	
7 S		22 S	
8 S		23 M	
9 M	Bills announcement	24 T	Bills/zero-coupon/BTPeI announcement
10 T	M-I auction announcement	25 W	M-I auction announcement
11 W		26 T	Zero-coupon/BTPeI auction
12 T	Bills auction	27 F	Bills auction
13 F	Medium-long term auction	28 S	
14 S		29 S	
15 S		30 M	Medium-long term auction
		31 T	Bills/zero-coupon/BTPeI settlement



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FEBRUARY 2012



Ten-euro silver coin issue, deep mirror prooflike,
Europa Star Programme series dedicated to historical personalities:
Leonardo Da Vinci

Year 2006

Engraver: Uliana Pernazza



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1 W	M-I settlement	16 T	M-I settlement
2 T		17 F	
3 F		18 S	
4 S		19 S	
5 S		20 M	
6 M		21 T	
7 T		22 W	Bills/zero-coupon/BTPeI announcement
8 W	Bills announcement	23 T	M-I auction announcement
9 T	M-I auction announcement	24 F	Zero-coupon/BTPeI auction
10 F		25 S	
11 S		26 S	
12 S		27 M	Bills auction
13 M	Bills auction	28 T	Medium-long term auction
14 T	Medium-long term auction	29 W	Bills/zero-coupon/BTPeI settlement
15 W	Bills settlement		

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MARCH 2012



Ten-euro silver coin issue, deep mirror prooflike,
Europa Star Programme series dedicated to European Explorers:
Amerigo Vespucci

Year 2011

Obverse engraver: Luciana De Simoni,
Reverse engraver: Uliana Pernazza



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1 T	M-I settlement	16 F	M-I settlement
2 F		17 S	
3 S		18 S	
4 S		19 M	
5 M		20 T	
6 T		21 W	
7 W		22 T	
8 T	Bills announcement	23 F	Bills/zero-coupon/BTPeI announcement
9 F	M-I auction announcement	24 S	
10 S		25 S	
11 S		26 M	M-I auction announcement
12 M		27 T	Zero-coupon/BTPeI auction
13 T	Bills auction	28 W	Bills auction
14 W	Medium-long term auction	29 T	Medium-long term auction
15 T	Bills settlement	30 F	Bills/zero-coupon/BTPeI settlement
		31 S	

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APRIL 2012



Ten-euro silver coin issue, deep mirror prooflike, celebrating the 250th anniversary of Antonio Canova's birth.

Year 2007

Engraver: Maria Carmela Colaneri

1 S		16 M	M-I settlement	Bills settlement
2 M	M-I settlement	17 T		
3 T		18 W		
4 W		19 T		
5 T	M-I auction announcement	20 F	Bills/zero-coupon/BTPeI announcement	
6 F		21 S		
7 S		22 S		
8 S		23 M	M-I auction announcement	
9 M		24 T	Zero-coupon/BTPeI auction	
10 T		25 W		
11 W	Bills auction	26 T	Bills auction	
12 T	Medium-long term auction	27 F	Medium-long term auction	
13 F		28 S		
14 S		29 S		
15 S		30 M	Bills/zero-coupon/BTPeI settlement	



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MAY 2012



Five-euro silver coin issue, mint state,
celebrating the bicentenary of Giuseppe Garibaldi's birth.

Year 2007

Engraver: Claudia Momoni

1 T		16 W M-I settlement
2 W M-I settlement		17 T
3 T		18 F
4 F		19 S
5 S		20 S
6 S		21 M
7 M		22 T
8 T Bills announcement		23 W
9 W M-I auction announcement		24 T Bills/zero-coupon/BTP€i announcement
10 T		25 F M-I auction announcement
11 F Bills auction		26 S
12 S		27 S
13 S		28 M Zero-coupon/BTP€i auction
14 M Medium-long term auction		29 T Bills auction
15 T Bills settlement		30 W Medium-long term auction
		31 T Bills/zero-coupon/BTP€i settlement



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JUNE 2012



Ten-euro silver coin issue, deep mirror prooflike,
 "Italia delle Arti" [Italy of the Arts] series dedicated to the city of Turin.

Year 2011

Engraver: Luciana De Simoni

1 F	M-I settlement	16 S
2 S		17 S
3 S		18 M
4 M		M-I settlement
5 T		19 T
6 W		20 W
7 T		21 T
8 F	Bills announcement	22 F
9 S		Bills/zero-coupon/BTPeI announcement
10 S		23 S
11 M	M-I auction announcement	24 S
12 T		25 M
13 W	Bills auction	M-I auction announcement
14 T	Medium-long term auction	26 T
15 F	Bills settlement	Zero-coupon/BTPeI auction
		27 W
		Bills auction
		28 T
		Medium-long term auction
		29 F
		Bills/zero-coupon/BTPeI settlement
		30 S



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JULY 2012



Two-euro bimetallic memorial coin issue, mint state, deep mirror prooflike, celebrating the 200th anniversary of Camillo Benso Count of Cavour's birth.

Year 2010

Engraver: Claudia Momoni

1 S		16 M	Bills settlement
2 M	M-I settlement	17 T	M-I settlement
3 T		18 W	
4 W		19 T	
5 T		20 F	
6 F		21 S	
7 S		22 S	
8 S		23 M	
9 M	Bills announcement	24 T	Bills/zero-coupon/BTPEi announcement
10 T	M-I auction announcement	25 W	M-I auction announcement
11 W		26 T	Zero-coupon/BTPEi auction
12 T	Bills auction	27 F	Bills auction
13 F	Medium-long term auction	28 S	
14 S		29 S	
15 S		30 M	Medium-long term auction
		31 T	Bills/zero-coupon/BTPEi settlement



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AUGUST 2012



Five-euro silver coin issue, deep mirror prooflike, celebrating the bicentenary of Antonio Meucci's birth.

Year 2008

Engraver: Claudia Momoni

1 W	M-I settlement	16 T	M-I settlement
2 T		17 F	
3 F		18 S	
4 S		19 S	
5 S		20 M	
6 M		21 T	
7 T		22 W	
8 W	Bills announcement	23 T	
9 T	M-I auction announcement	24 F	Bills/zero-coupon/BTP€i announcement
10 F		25 S	
11 S		26 S	
12 S		27 M	M-I auction announcement
13 M	Bills auction	28 T	Zero-coupon/BTP€i auction
14 T	Medium-long term auction	29 W	Bills auction
15 W	Bills settlement	30 T	Medium-long term auction
		31 F	Bills/zero-coupon/BTP€i settlement



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SEPTEMBER 2012



Five-euro silver coin issue, mint state, deep mirror prooflike, celebrating the centenary of the Alfa Romeo car factory foundation.

Year 2010

Engraver: Valerio De Seta



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1 S	
2 S	
3 M	M-I settlement
4 T	
5 W	
6 T	
7 F	Bills announcement
8 S	
9 S	
10 M	M-I auction announcement
11 T	
12 W	Bills auction
13 T	Medium-long term auction
14 F	Bills settlement
15 S	
16 S	
17 M	M-I settlement
18 T	
19 W	
20 T	
21 F	Bills/zero-coupon/BTPeI announcement
22 S	
23 S	
24 M	M-I auction announcement
25 T	Zero-coupon/BTPeI auction
26 W	Bills auction
27 T	Medium-long term auction
28 F	Bills/zero-coupon/BTPeI settlement
29 S	
30 S	

OCTOBER 2012



Five-euro silver coin issue, deep mirror prooflike, celebrating the sixtieth anniversary of the Italian Constitution's coming into force.

Year 2008

Engraver: Maria Angela Cassol

1 M	M-I settlement	16 T	
2 T		17 W	
3 W		18 T	
4 T		19 F	
5 F	Bills announcement	20 S	
6 S		21 S	
7 S		22 M	
8 M	M-I auction announcement	23 T	
9 T		24 W	Bills/zero-coupon/BTPeI announcement
10 W	Bills auction	25 T	M-I auction announcement
11 T	Medium-long term auction	26 F	Zero-coupon/BTPeI auction
12 F		27 S	
13 S		28 S	
14 S		29 M	Bills auction
15 M	M-I settlement Bills settlement	30 T	Medium-long term auction
		31 W	Bills/zero-coupon/BTPeI settlement



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NOVEMBER 2012



Ten-euro silver coin issue, deep mirror prooflike, Europa Star Programme series celebrating the fiftieth anniversary of the Treaties of Rome.

Year 2007

Engraver: Roberto Mauri



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1 T M-I settlement	16 F M-I settlement
2 F	17 S
3 S	18 S
4 S	19 M
5 M	20 T
6 T	21 W
7 W	22 T
8 T Bills announcement	23 F Bills/zero-coupon/BTPeI announcement
9 F M-I auction announcement	24 S
10 S	25 S
11 S	26 M M-I auction announcement
12 M	27 T Zero-coupon/BTPeI auction
13 T Bills auction	28 W Bills auction
14 W Medium-long term auction	29 T Medium-long term auction
15 T Bills settlement	30 F Bills/zero-coupon/BTPeI settlement

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DECEMBER 2012



Five-euro silver coin issue, deep mirror prooflike, celebrating the XX Winter Olympic Games in Turin 2006.

Year 2005

Obverse engraver: Roberto Mauri,
Reverse engraver: Claudia Momoni

1 S	
2 S	
3 M	M-I settlement
4 T	
5 W	
6 T	
7 F	Bills announcement
8 S	
9 S	
10 M	M-I auction announcement
11 T	
12 W	Bills auction
13 T	Medium-long term auction
14 F	Bills settlement
15 S	
16 S	
17 M	M-I settlement
18 T	
19 W	
20 T	Bills/zero-coupon announcement
21 F	M-I auction announcement
22 S	
23 S	
24 M	
25 T	
26 W	
27 T	Bills/zero-coupon auction
28 F	Medium-long term auction
29 S	
30 S	
31 M	



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JANUARY 2012



Five-euro silver coin issue, mint state,
celebrating the 300th anniversary of the discovery of Ercolano.

Year 2009

Engraver: Maria Carmela Colaneri

DECEMBER 2011

1 T	M-I settl.
2 F	
3 S	
4 S	
5 M	
6 T	M-I ann. Bills ann.
7 W	
8 T	
9 F	2° M-I ann.
10 S	
11 S	
12 M	Bills auc.
13 T	
14 W	M-I term auc.
15 T	Bills settl.
16 F	M-I settl.
17 S	
18 S	
19 M	
20 T	
21 W	1° M-I ann.
22 T	Bills/CTZ ann.
23 F	2° M-I ann.
24 S	
25 S	
26 M	
27 T	
28 W	Bills/CTZ auc.
29 T	M-I term auc.
30 F	
31 S	

JANUARY 2012

1 S	
2 M	M-I settl. Bills/CTZ settl.
3 T	
4 W	
5 T	
6 F	
7 S	
8 S	
9 M	Bills ann.
10 T	M-I ann.
11 W	
12 T	Bills auc.
13 F	M-I term auc.
14 S	
15 S	
16 M	Bills settl.
17 T	M-I settl.
18 W	
19 T	
20 F	
21 S	
22 S	
23 M	
24 T	Bills/CTZ/€i ann.
25 W	M-I ann.
26 T	CTZ/€i auc.
27 F	Bills auc.
28 S	
29 S	
30 M	M-I term auc.
31 T	Bills/CTZ/€i settl.

FEBRUARY 2012

1 M	M-I settl.
2 T	
3 F	
4 S	
5 S	
6 M	
7 T	
8 W	Bills ann.
9 T	M-I ann.
10 F	
11 S	
12 S	
13 M	Bills auc.
14 T	M-I term auc.
15 W	Bills settl.
16 T	M-I settl.
17 F	
18 S	
19 S	
20 M	
21 T	
22 W	Bills/CTZ/€i ann.
23 T	M-I ann.
24 F	CTZ/€i auc.
25 S	
26 S	
27 M	Bills auc.
28 T	M-I term auc.
29 W	Bills/CTZ/€i settl.



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FEBRUARY 2012



Ten-euro silver coin issue, deep mirror profile,
Europa Star Programme series dedicated to historical personalities:
Leonardo Da Vinci

Year 2006

Engraver: Uliana Pernazza

JANUARY 2012

1 S		
2 M	M-I settl.	Bills/CTZ settl.
3 T		
4 W		
5 T		
6 F		
7 S		
8 S		
9 M		Bills ann.
10 T	M-I ann.	
11 W		
12 T		Bills auc.
13 F	M-I term auc.	
14 S		
15 S		
16 M		Bills settl.
17 T	M-I settl.	
18 W		
19 T		
20 F		
21 S		
22 S		
23 M		
24 T		Bills/CTZ/€i ann.
25 W	M-I ann.	
26 T		CTZ/€i auc.
27 F		Bills auc.
28 S		
29 S		
30 M	M-I term auc.	
31 T		Bills/CTZ/€i settl.

FEBRUARY 2012

1 M	M-I settl.	
2 T		
3 F		
4 S		
5 S		
6 M		
7 T		
8 W		Bills ann.
9 T	M-I ann.	
10 F		
11 S		
12 S		
13 M		Bills auc.
14 T	M-I term auc.	
15 W		Bills settl.
16 T	M-I settl.	
17 F		
18 S		
19 S		
20 M		
21 T		
22 W		Bills/CTZ/€i ann.
23 T	M-I ann.	
24 F		CTZ/€i auc.
25 S		
26 S		
27 M		Bills auc.
28 T	M-I term auc.	
29 W		Bills/CTZ/€i settl.

MARCH 2012

1 T	M-I settl.	
2 F		
3 S		
4 S		
5 M		
6 T		
7 W		
8 T		Bills ann.
9 F	M-I ann.	
10 S		
11 S		
12 M		
13 T		Bills auc.
14 W	M-I term auc.	
15 T		Bills settl.
16 F	M-I settl.	
17 S		
18 S		
19 M		
20 T		
21 W		
22 T		
23 F		Bills/CTZ/€i ann.
24 S		
25 S		
26 M	M-I ann.	
27 T		CTZ/€i auc.
28 W		Bills auc.
29 T	M-I term auc.	
30 F		Bills/CTZ/€i settl.
31 S		



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MARCH 2012



Ten-euro silver coin issue, deep mirror prooflike,
Europa Star Programme series dedicated to European Explorers:
Amerigo Vespucci

Year 2011

Obverse engraver: Luciana De Simoni,
Reverse engraver: Uliana Pernazza



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FEBRUARY 2012

1 M	M-I settl.
2 T	
3 F	
4 S	
5 S	
6 M	
7 T	
8 W	Bills ann.
9 T	M-I ann.
10 F	
11 S	
12 S	
13 M	Bills auc.
14 T	M-I term auc.
15 W	Bills settl.
16 T	M-I settl.
17 F	
18 S	
19 S	
20 M	
21 T	
22 W	Bills/CTZ/€i ann.
23 T	M-I ann.
24 F	CTZ/€i auc.
25 S	
26 S	
27 M	Bills auc.
28 T	M-I term auc.
29 W	Bills/CTZ/€i settl.

MARCH 2012

1 T	M-I settl.
2 F	
3 S	
4 S	
5 M	
6 T	
7 W	
8 T	Bills ann.
9 F	M-I ann.
10 S	
11 S	
12 M	
13 T	Bills auc.
14 W	M-I term auc.
15 T	Bills settl.
16 F	M-I settl.
17 S	
18 S	
19 M	
20 T	
21 W	
22 T	
23 F	Bills/CTZ/€i ann.
24 S	
25 S	
26 M	M-I ann.
27 T	CTZ/€i auc.
28 W	Bills auc.
29 T	M-I term auc.
30 F	Bills/CTZ/€i settl.
31 S	

APRIL 2012

1 S	
2 M	M-I settl.
3 T	
4 W	
5 T	M-I ann. Bills ann.
6 F	
7 S	
8 S	
9 M	
10 T	
11 W	Bills auc.
12 T	M-I term auc.
13 F	
14 S	
15 S	
16 M	M-I settl. Bills settl.
17 T	
18 W	
19 T	
20 F	Bills/CTZ/€i ann.
21 S	
22 S	
23 M	M-I ann.
24 T	CTZ/€i auc.
25 W	
26 T	Bills auc.
27 F	M-I term auc.
28 S	
29 S	
30 M	Bills/CTZ/€i settl.

APRIL 2012



Ten-euro silver coin issue, deep mirror prooflike, celebrating the 250th anniversary of Antonio Canova's birth.

Year 2007

Engraver: Maria Carmela Colaneri

MARCH 2012

1 T	M-I settl.
2 F	
3 S	
4 S	
5 M	
6 T	
7 W	
8 T	Bills ann.
9 F	M-I ann.
10 S	
11 S	
12 M	
13 T	Bills auc.
14 W	M-I term auc.
15 T	Bills settl.
16 F	M-I settl.
17 S	
18 S	
19 M	
20 T	
21 W	
22 T	
23 F	Bills/CTZ/€i ann.
24 S	
25 S	
26 M	M-I ann.
27 T	CTZ/€i auc.
28 W	Bills auc.
29 T	M-I term auc.
30 F	Bills/CTZ/€i settl.
31 S	

APRIL 2012

1 S	
2 M	M-I settl.
3 T	
4 W	
5 T	M-I ann. Bills ann.
6 F	
7 S	
8 S	
9 M	
10 T	
11 W	Bills auc.
12 T	M-I term auc.
13 F	
14 S	
15 S	
16 M	M-I settl. Bills settl.
17 T	
18 W	
19 T	
20 F	Bills/CTZ/€i ann.
21 S	
22 S	
23 M	M-I ann.
24 T	CTZ/€i auc.
25 W	
26 T	Bills auc.
27 F	M-I term auc.
28 S	
29 S	
30 M	Bills/CTZ/€i settl.

MAY 2012

1 T	
2 W	M-I settl.
3 T	
4 F	
5 S	
6 S	
7 M	
8 T	Bills ann.
9 W	M-I ann.
10 T	
11 F	Bills auc.
12 S	
13 S	
14 M	M-I term auc.
15 T	Bills settl.
16 W	M-I settl.
17 T	
18 F	
19 S	
20 S	
21 M	
22 T	
23 W	
24 T	Bills/CTZ/€i ann.
25 F	M-I ann.
26 S	
27 S	
28 M	CTZ/€i auc.
29 T	Bills auc.
30 W	M-I term auc.
31 T	Bills/CTZ/€i settl.



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MAY 2012



Five-euro silver coin issue, mint state,
celebrating the bicentenary of Giuseppe Garibaldi's birth.

Year 2007

Engraver: Claudia Momeni

APRIL 2012

1 S		
2 M	M-I settl.	
3 T		
4 W		
5 T	M-I ann.	Bills ann.
6 F		
7 S		
8 S		
9 M		
10 T		
11 W		Bills auc.
12 T	M-I term auc.	
13 F		
14 S		
15 S		
16 M	M-I settl.	Bills settl.
17 T		
18 W		
19 T		
20 F		Bills/CTZ/€i ann.
21 S		
22 S		
23 M	M-I ann.	
24 T		CTZ/€i auc.
25 W		
26 T		Bills auc.
27 F	M-I term auc.	
28 S		
29 S		
30 M		Bills/CTZ/€i settl.

MAY 2012

1 T		
2 W	M-I settl.	
3 T		
4 F		
5 S		
6 S		
7 M		
8 T		Bills ann.
9 W	M-I ann.	
10 T		
11 F		Bills auc.
12 S		
13 S		
14 M	M-I term auc.	
15 T		Bills settl.
16 W	M-I settl.	
17 T		
18 F		
19 S		
20 S		
21 M		
22 T		
23 W		
24 T		Bills/CTZ/€i ann.
25 F	M-I ann.	
26 S		
27 S		
28 M		CTZ/€i auc.
29 T		Bills auc.
30 W	M-I term auc.	
31 T		Bills/CTZ/€i settl.

JUNE 2012

1 F	M-I settl.	
2 S		
3 S		
4 M		
5 T		
6 W		
7 T		
8 F		Bills ann.
9 S		
10 S		
11 M	M-I ann.	
12 T		
13 W		Bills auc.
14 T	M-I term auc.	
15 F		Bills settl.
16 S		
17 S		
18 M	M-I settl.	
19 T		
20 W		
21 T		
22 F		Bills/CTZ/€i ann.
23 S		
24 S		
25 M	M-I ann.	
26 T		CTZ/€i auc.
27 W		Bills auc.
28 T	M-I term auc.	
29 F		Bills/CTZ/€i settl.
30 S		



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JUNE 2012



Ten-euro silver coin issue, deep mirror prooflike,
"Italia delle Arti" [Italy of the Arts] series dedicated to the city of Turin.

Year 2011

Engraver: Luciana De Simoni

MAY 2012

1 T	
2 W	M-I settl.
3 T	
4 F	
5 S	
6 S	
7 M	
8 T	Bills ann.
9 W	M-I ann.
10 T	
11 F	Bills auc.
12 S	
13 S	
14 M	M-I term auc.
15 T	Bills settl.
16 W	M-I settl.
17 T	
18 F	
19 S	
20 S	
21 M	
22 T	
23 W	
24 T	Bills/CTZ/€i ann.
25 F	M-I ann.
26 S	
27 S	
28 M	CTZ/€i auc.
29 T	Bills auc.
30 W	M-I term auc.
31 T	Bills/CTZ/€i settl.

JUNE 2012

1 F	M-I settl.
2 S	
3 S	
4 M	
5 T	
6 W	
7 T	
8 F	Bills ann.
9 S	
10 S	
11 M	M-I ann.
12 T	
13 W	Bills auc.
14 T	M-I term auc.
15 F	Bills settl.
16 S	
17 S	
18 M	M-I settl.
19 T	
20 W	
21 T	
22 F	Bills/CTZ/€i ann.
23 S	
24 S	
25 M	M-I ann.
26 T	CTZ/€i auc.
27 W	Bills auc.
28 T	M-I term auc.
29 F	Bills/CTZ/€i settl.
30 S	

JULY 2012

1 S	
2 M	M-I settl.
3 T	
4 W	
5 T	
6 F	
7 S	
8 S	
9 M	Bills ann.
10 T	M-I ann.
11 W	
12 T	Bills auc.
13 F	M-I term auc.
14 S	
15 S	
16 M	Bills settl.
17 T	M-I settl.
18 W	
19 T	
20 F	
21 S	
22 S	
23 M	
24 T	Bills/CTZ/€i ann.
25 W	M-I ann.
26 T	CTZ/€i auc.
27 F	Bills auc.
28 S	
29 S	
30 M	M-I term auc.
31 T	Bills/CTZ/€i settl.



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JULY 2012



Two-euro bimetallic memorial coin issue, mint state, deep mirror prooflike, celebrating the 200th anniversary of Camillo Benso Count of Cavour's birth.

Year 2010

Engraver: Claudia Momoni

JUNE 2012

1 F	M-I settl.
2 S	
3 S	
4 M	
5 T	
6 W	
7 T	
8 F	Bills ann.
9 S	
10 S	
11 M	M-I ann.
12 T	
13 W	Bills auc.
14 T	M-I term auc.
15 F	Bills settl.
16 S	
17 S	
18 M	M-I settl.
19 T	
20 W	
21 T	
22 F	Bills/CTZ/€i ann.
23 S	
24 S	
25 M	M-I ann.
26 T	CTZ/€i auc.
27 W	Bills auc.
28 T	M-I term auc.
29 F	Bills/CTZ/€i settl.
30 S	

JULY 2012

1 S	
2 M	M-I settl.
3 T	
4 W	
5 T	
6 F	
7 S	
8 S	
9 M	Bills ann.
10 T	M-I ann.
11 W	
12 T	Bills auc.
13 F	M-I term auc.
14 S	
15 S	
16 M	Bills settl.
17 T	M-I settl.
18 W	
19 T	
20 F	
21 S	
22 S	
23 M	
24 T	Bills/CTZ/€i ann.
25 W	M-I ann.
26 G	CTZ/€i auc.
27 V	Bills auc.
28 S	
29 S	
30 M	M-I term auc.
31 T	Bills/CTZ/€i settl.

AUGUST 2012

1 M	M-I settl.
2 T	
3 F	
4 S	
5 S	
6 M	
7 T	
8 W	Bills ann.
9 T	M-I ann.
10 F	
11 S	
12 S	
13 M	Bills auc.
14 T	M-I term auc.
15 W	Bills settl.
16 T	M-I settl.
17 F	
18 S	
19 S	
20 M	
21 T	
22 W	
23 T	
24 F	Bills/CTZ/€i ann.
25 S	
26 S	
27 M	M-I ann.
28 T	CTZ/€i auc.
29 W	Bills auc.
30 T	M-I term auc.
31 F	Bills/CTZ/€i settl.



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AUGUST 2012



Five-euro silver coin issue, deep mirror prooflike, celebrating the bicentenary of Antonio Meucci's birth.

Year 2008

Engraver: Claudia Momoni

JULY 2012

1 S	
2 M	M-I settl.
3 T	
4 W	
5 T	
6 F	
7 S	
8 S	
9 M	Bills ann.
10 T	M-I ann.
11 W	
12 T	Bills auc.
13 F	M-I term auc.
14 S	
15 S	
16 M	Bills settl.
17 T	M-I settl.
18 W	
19 T	
20 F	
21 S	
22 S	
23 M	
24 T	Bills/CTZ/€i ann.
25 W	M-I ann.
26 G	CTZ/€i auc.
27 V	Bills auc.
28 S	
29 S	
30 M	M-I term auc.
31 T	Bills/CTZ/€i settl.

AUGUST 2012

1 M	M-I settl.
2 T	
3 F	
4 S	
5 S	
6 M	
7 T	
8 W	Bills ann.
9 T	M-I ann.
10 F	
11 S	
12 S	
13 M	Bills auc.
14 T	M-I term auc.
15 W	Bills settl.
16 T	M-I settl.
17 F	
18 S	
19 S	
20 M	
21 T	
22 W	
23 G	
24 V	Bills/CTZ/€i ann.
25 S	
26 S	
27 M	M-I ann.
28 T	CTZ/€i auc.
29 W	Bills auc.
30 T	M-I term auc.
31 F	Bills/CTZ/€i settl.

SEPTEMBER 2012

1 S	
2 S	
3 M	M-I settl.
4 T	
5 W	
6 T	
7 F	Bills ann.
8 S	
9 S	
10 M	M-I ann.
11 T	
12 W	Bills auc.
13 T	M-I term auc.
14 F	Bills settl.
15 S	
16 S	
17 M	M-I settl.
18 T	
19 W	
20 T	
21 F	Bills/CTZ/€i ann.
22 S	
23 S	
24 M	M-I ann.
25 T	CTZ/€i auc.
26 W	Bills auc.
27 T	M-I term auc.
28 F	Bills/CTZ/€i settl.
29 S	
30 S	



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SEPTEMBER 2012



Five-euro silver coin issue, mint state, deep mirror prooflike, celebrating the centenary of the Alfa Romeo car factory foundation.

Year 2010

Engraver: Valerio De Seta

AUGUST 2012

1 M	M-I settl.
2 T	
3 F	
4 S	
5 S	
6 M	
7 T	
8 W	Bills ann.
9 T	M-I ann.
10 F	
11 S	
12 S	
13 M	Bills auc.
14 T	M-I term auc.
15 W	Bills settl.
16 T	M-I settl.
17 F	
18 S	
19 S	
20 M	
21 T	
22 W	
23 G	
24 V	Bills/CTZ/€i ann.
25 S	
26 S	
27 M	M-I ann.
28 T	CTZ/€i auc.
29 W	Bills auc.
30 T	M-I term auc.
31 F	Bills/CTZ/€i settl.

SEPTEMBER 2012

1 S	
2 S	
3 M	M-I settl.
4 T	
5 W	
6 T	
7 F	Bills ann.
8 S	
9 S	
10 M	M-I ann.
11 T	
12 W	Bills auc.
13 T	M-I term auc.
14 F	Bills settl.
15 S	
16 S	
17 M	M-I settl.
18 T	
19 W	
20 G	
21 V	Bills/CTZ/€i ann.
22 S	
23 S	
24 M	M-I ann.
25 T	CTZ/€i auc.
26 W	Bills auc.
27 T	M-I term auc.
28 F	Bills/CTZ/€i settl.
29 S	
30 S	

OCTOBER 2012

1 M	M-I settl.
2 T	
3 W	
4 T	
5 F	Bills ann.
6 S	
7 S	
8 M	M-I ann.
9 T	
10 W	Bills auc.
11 T	M-I term auc.
12 F	
13 S	
14 S	
15 M	M-I settl. Bills settl.
16 T	
17 W	
18 G	
19 V	
20 S	
21 S	
22 M	
23 T	
24 W	Bills/CTZ/€i ann.
25 T	M-I ann.
26 F	CTZ/€i auc.
27 S	
28 S	
29 M	Bills auc.
30 T	M-I term auc.
31 W	Bills/CTZ/€i settl.



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OCTOBER 2012



Five-euro silver coin issue, deep mirror prooflike, celebrating the sixtieth anniversary of the Italian Constitution's coming into force.

Year 2008

Engraver: Maria Angela Cassol

SEPTEMBER 2012

1 S	
2 S	
3 M	M-I settl.
4 T	
5 W	
6 T	
7 F	Bills ann.
8 S	
9 S	
10 M	M-I ann.
11 T	
12 W	Bills auc.
13 T	M-I term auc.
14 F	Bills settl.
15 S	
16 S	
17 M	M-I settl.
18 T	
19 W	
20 G	
21 V	Bills/CTZ/€i ann.
22 S	
23 S	
24 M	M-I ann.
25 T	CTZ/€i auc. Bills auc.
26 W	
27 T	M-I term auc.
28 F	Bills/CTZ/€i settl.
29 S	
30 S	

OCTOBER 2012

1 M	M-I settl.
2 T	
3 W	
4 T	
5 F	Bills ann.
6 S	
7 S	
8 M	M-I ann.
9 T	
10 W	Bills auc.
11 T	M-I term auc.
12 F	
13 S	
14 S	
15 M	M-I settl. Bills settl.
16 T	
17 W	
18 T	
19 F	
20 S	
21 S	
22 M	
23 T	
24 W	Bills/CTZ/€i ann.
25 T	M-I ann.
26 F	CTZ/€i auc.
27 S	
28 S	
29 M	Bills auc.
30 T	M-I term auc.
31 W	Bills/CTZ/€i settl.

NOVEMBER 2012

1 T	M-I settl.
2 F	
3 S	
4 S	
5 M	
6 T	
7 W	
8 T	Bills ann.
9 F	M-I ann.
10 S	
11 S	
12 M	
13 T	Bills auc.
14 W	M-I term auc.
15 T	Bills settl.
16 F	M-I settl.
17 S	
18 S	
19 M	
20 T	
21 W	
22 T	
23 F	Bills/CTZ/€i ann.
24 S	
25 S	
26 M	M-I ann.
27 T	CTZ/€i auc.
28 W	Bills auc.
29 T	M-I term auc.
30 F	Bills/CTZ/€i settl.



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NOVEMBER 2012



Ten-euro silver coin issue, deep mirror prooflike, Europa Star Programme series celebrating the fiftieth anniversary of the Treaties of Rome.

Year 2007

Engraver: Roberto Mauri



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OCTOBER 2012

1 M	M-I settl.	
2 T		
3 W		
4 T		
5 F		Bills ann.
6 S		
7 S		
8 M	M-I ann.	
9 T		
10 W		Bills auc.
11 T	M-I term auc.	
12 F		
13 S		
14 S		
15 M	M-I settl.	Bills settl.
16 T		
17 W		
18 T		
19 F		
20 S		
21 S		
22 M		
23 T		
24 W		Bills/CTZ/€i ann.
25 T	M-I ann.	
26 F		CTZ/€i auc.
27 S		
28 S		
29 M		Bills auc.
30 T	M-I term auc.	
31 W		Bills/CTZ/€i settl.

NOVEMBER 2012

1 T	M-I settl.	
2 F		
3 S		
4 S		
5 M		
6 T		
7 W		
8 T		Bills ann.
9 F	M-I ann.	
10 S		
11 S		
12 M		
13 T		Bills auc.
14 W	M-I term auc.	
15 T		Bills settl.
16 F	M-I settl.	
17 S		
18 S		
19 M		
20 T		
21 W		
22 T		
23 F		Bills/CTZ/€i ann.
24 S		
25 S		
26 M	M-I ann.	
27 T		CTZ/€i auc.
28 W		Bills auc.
29 T	M-I term auc.	
30 F		Bills/CTZ/€i settl.

DECEMBER 2012

1 S		
2 S		
3 M	M-I settl.	
4 T		
5 W		
6 T		
7 F		Bills ann.
8 S		
9 S		
10 M	M-I ann.	
11 T		
12 W		Bills auc.
13 T	M-I term auc.	
14 F		Bills settl.
15 S		
16 S		
17 M	M-I settl.	
18 T		
19 W		
20 T		Bills/CTZ ann.
21 F	M-I ann.	
22 S		
23 S		
24 M		
25 T		
26 W		
27 T		Bills/CTZ auc.
28 F	M-I term auc.	
29 S		
30 S		
31 M		

DECEMBER 2012



Five-euro silver coin issue, deep mirror prooflike, celebrating the XX Winter Olympic Games in Turin 2006.

Year 2005

Obverse engraver: Roberto Mauri,
Reverse engraver: Claudia Momoni

NOVEMBER 2012

1 T	M-I settl.
2 F	
3 S	
4 S	
5 M	
6 T	
7 W	
8 T	Bills ann.
9 F	M-I ann.
10 S	
11 S	
12 M	
13 T	Bills auc.
14 W	M-I term auc.
15 T	Bills settl.
16 F	M-I settl.
17 S	
18 S	
19 M	
20 T	
21 W	
22 T	
23 F	Bills/CTZ/€i ann.
24 S	
25 S	
26 M	M-I ann.
27 T	CTZ/€i auc.
28 W	Bills auc.
29 T	M-I term auc.
30 F	Bills/CTZ/€i settl.

DECEMBER 2012

1 S	
2 S	
3 M	M-I settl.
4 T	
5 W	
6 T	
7 F	Bills ann.
8 S	
9 S	
10 M	M-I ann.
11 T	
12 W	Bills auc.
13 T	M-I term auc.
14 F	Bills settl.
15 S	
16 S	
17 M	M-I settl.
18 T	
19 W	
20 T	Bills/CTZ ann.
21 F	M-I ann.
22 S	
23 S	
24 M	
25 T	
26 W	
27 T	Bills/CTZ auc.
28 F	M-I term auc.
29 S	
30 S	
31 M	

JANUARY 2013

1 T	
2 W	M-I settl. Bills/zero-coupon
3 T	
4 F	
5 S	
6 S	
7 M	Bills ann.
8 T	M-I ann.
9 W	
10 T	Bills auc.
11 F	M-I term auc.
12 S	
13 S	
14 M	Bills settl.
15 T	M-I settl.
16 W	
17 T	
18 F	
19 S	
20 S	
21 M	
22 T	
23 W	
24 T	Bills/CTZ/€i ann.
25 F	M-I ann.
26 S	
27 S	
28 M	CTZ/€i auc.
29 T	Bills auc.
30 W	M-I term settl.
31 T	Bills/CTZ/€i settl.



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